

Consolidated balance sheet

at 31 December 2007

	Notes	2007 £m	2006 £m
Non-current assets			
Property, plant and equipment	13	193.4	171.0
Intangible assets	14	745.7	630.0
Financial assets	16	60.6	32.6
Trade and other receivables	18	11.1	6.8
Employee benefits	32	20.3	–
Deferred taxation	10	1.4	22.1
		1,032.5	862.5
Current assets			
Financial assets	16	0.9	–
Trade and other receivables	18	456.4	394.9
Cash	19	0.8	9.7
		458.1	404.6
Total assets		1,490.6	1,267.1
Current liabilities			
Trade and other payables	20	556.9	449.4
Financial liabilities	22	57.7	50.4
Provisions	24	1.8	1.0
Income tax payable		36.3	33.5
		652.7	534.3
Non-current liabilities			
Trade and other payables	20	9.2	0.8
Financial liabilities	22	480.2	378.7
Provisions	24	0.8	0.7
Employee benefits	32	15.9	26.8
		506.1	407.0
Total liabilities		1,158.8	941.3
Net assets		331.8	325.8
Capital and reserves			
Issued share capital	26	12.6	12.3
Share premium	28	374.9	308.1
Treasury shares	26	–	–
Capital redemption reserve	28	1.8	1.7
Foreign currency translation	28	0.7	(0.4)
Net unrealised gains reserve	28	4.0	–
Retained earnings	28	(62.2)	4.0
Equity shareholders' funds		331.8	325.7
Minority interest	28	–	0.1
Total equity		331.8	325.8

The accounts were approved by the Board of Directors on 28 February 2008 and signed on its behalf by:

P R M Pindar
Chief Executive

G M Hurst
Group Finance Director