

Notes to the consolidated financial statements

2 Summary of significant accounting policies (continued)

(z) New standards and interpretations not applied

The IASB and the IFRIC have issued the following standards and interpretations with an effective date after the date of these financial statements:

		Effective date
International Accounting Standards (IAS/IFRSs)		
IFRS 3	Business Combinations (Revised)	1 July 2009
IFRS 8	Operating Segments	1 January 2009
IAS 23	Borrowing Costs (Revised)	1 January 2009
IAS 1	Presentation of Financial Statements (Revised)	1 January 2009
International Financial Reporting Interpretations Committee (IFRIC)		
IFRIC 12	Service Concession Arrangements	1 January 2008
IFRIC 13	Customer Loyalty Programmes	1 July 2008

The Directors do not anticipate that the adoption of these standards and interpretations will have a material impact on the Group's financial statements in the period of initial application.

3 Revenue

Revenue disclosed in the income statement is analysed as follows:

	Notes	2007 £m	2006 £m
Rendering of services		1,964.0	1,649.9
Construction contracts	21	107.8	70.5
Rental income from operating leases	23	1.5	18.1
Revenue from operating activities		2,073.3	1,738.5
Finance revenue	8	1.6	1.0
Total revenue		2,074.9	1,739.5

4 Investment income

Investment income includes:

	2007 £m	2006 £m
Gain on financial assets measured at fair value through the income statement	1.2	–
	1.2	–